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NOTICES

Gold and Silver. By WALTER R. CRANE. New York: J. Wiley & Sons, 1908. 8vo, pp. xi+727.

We have here a compilation from mining and geological sources of the facts touching the occurrence of gold and silver in the United States, and the methods of mining and extraction. There is nothing original or critical in the treatment. The figures for the production of gold and silver repeat those of the Director of the Mint. Even the description of the cyanide process is taken from another writer. The book is geological rather than economic; and was prepared for the economic history of the United States under the charge of Carroll D. Wright for the Carnegie Institution.

Money and Banking Illustrated by American History. By HORACE WHITE. 2d ed. Ginn & Co., 1908. 8vo, pp. xv+465.

The first edition of this admirable handbook was issued in 1895, and the second in 1902. Now we have the third revision without an increase in size. In chap. v, of Book III, the refutation of Kemmerer's quantity theory by W. M. Persons is introduced. The old chap. vi on the "Latin Union," and the old chap. vii on "International Monetary Conferences," are omitted, and appear briefly in new chap. vi. Book II on "Government Paper Money" is left unchanged. In Book III, on "Banking," statistics as late as August, 1907, are introduced in chap. xiv; and the following new chapters are added: xv, "State Banks and Trust Companies;" xvii, "Recent History;" xviii, "The Panic of 1907;" xix, "Present Problems;" and xx, "The Central Bank Question." Grant's veto and the Indianapolis Monetary Commission are dropped as ancient history, while the Report of the American Banker's Commission and the Aldrich-Vreeland Act take their place in the appendix.

The Characteristics and the Religion of Modern Socialism. By REV. JOHN J. MING. New York: Benziger Brothers, 1908. 8vo, pp. 387.

A brief and superficial survey of the characteristics of modern socialism is followed by a detailed examination of its attitude toward religion. The conclusion, arrived at is: "That scientific socialism, after doing away with the worship of a personal deity, either leaves no room for any religion whatever or advocates one that is more absurd and far more pernicious than irreligion itself." The author's own religious belief appears to have biased his treatment of the subject.

The History of Local Taxation in Scotland. By S. H. TURNER. Edinburgh: William Blackwood & Sons, 1908. 8vo, pp. vi+305.

A careful survey of the subject mainly based upon original sources. Although pretending to be little more than a narrative account, the author has constantly born in mind the importance of obtaining results applicable to present-day problems. Consequently especial attention is paid to recent history, and many conclusions drawn as to the proper methods of taxation to be followed in Scotland under the existing conditions.

Labor Laws and Decisions of the State of New York. By JOHN A. CIPPERLY. Revised ed. Albany: Banks & Co., 1908. 8vo, pp. xxv+462.

The last edition was published in 1904, but the new edition revised as regards

laws to December, 1907, and as regards judicial decisions to March, 1908, brings many changes. The chief addition is the inclusion of the Public Service Commission Law of 1907.

Code annoté de la législation Ouorière. Par G. FRÈREJOUAN DU SAINT. Paris: Larose & Tenin, 1908. 8vo, pp. viii+610.

The mass of labor legislation enacted in France during recent years makes such a codification of these laws, as has been carried through in this case, an undertaking of considerable size. Workingmen's insurance legislation has been included with the rest; and the notes with references and discussion of judicial decisions bearing upon this legislation are exhaustive. The work should prove invaluable for anyone having need of an exact knowledge of the existing labor laws of France.

Introduction to the study of Economics. By C. J. BULLOCK. 3d ed. New York. Silver, Burdett & Co., 1908. 8vo., pp. 619.

The issue of the third edition of this excellent text has given the chance for adding to it a chapter on railroad transportation, which is mainly devoted to the movement toward combination, the rate problem, and the question of public control of railroads. A section on the localization of industry has also been added, but aside from bringing the statistical data up to date there are no other changes of importance.

Exercises in Value Theory. By H. J. DAVENPORT. Chicago: The University of Chicago Press, 1908. 8vo, pp. 32.

These sets of questions, based upon the author's *Value and Distribution*, are prepared to serve as an aid in classroom discussion. "The introductory questions are adapted for oral discussion prior to the consideration of the respective authors examined. The remaining questions are intended to present those problems and difficulties to which the especial attention of the student is directed in his first-hand analysis of the question or the treatise under consideration." They are printed in a form making the sheets convenient for interleaving.

The State and the Farmer. By L. H. BAILEY. New York: Macmillan, 1908. 8vo, pp. xii+177.

This work points out encouragingly the way for a proper co-operation of the state, extending its scientific aid, with the farmer engaged in efforts at self-help. While the book is avowedly nothing more than a budget of opinions, yet it gives an excellent analysis of rural needs and of the problems involved in rural betterment. The six classes of helpful activities discussed are: the discovery and collating of local fact, the development of particular persons for community work, the organizing of the governmental function in agriculture, the redirecting of rural institutions and the appeal to personal leadership. Like other writings by the same author, this book is marked by lucidity of style, soundness of judgment and breadth of view. Coming from the chairman of the commission on rural affairs appointed recently by President Roosevelt, it represents the best practical thought on "the great rural movement of the future."